

## Key Fact Statement for Deposit Accounts

Al Baraka Bank (Pakistan) Limited			Date : DD-September-2023												
Branch: _____ City: _____			IMPORTANT: Read this document carefully if you are considering opening a new account. It is available in English and Urdu. You may also use this document to compare different accounts offered by other banks. You have the right to receive KFS from other banks for comparison.												
Account Types & Salient Features: This information is accurate as of the date above. Services, fees and profit rates may change on periodic basis. For updated fees/charges, you may visit our website or branches (Services & fees updated semiannually, Profit Rate updated monthly)															
Particulars		Al Baraka Saving Accounts													
		Saving Account	Saving Account ASAAN Saving	Banaat	Tifl	Shafqaat	Mahana Barkah	Business Plus	Mudarabah Premium	Consumer Business Partner	Khazana	Digital Accounts			
Currency		USD GBP EURO JPY AED	PKR	PKR	PKR	PKR	PKR	PKR	PKR	PKR	PKR	ASAAN Digital	Asaan Digital Remittance	Freelancer	
Minimum Balance for Account	To Open	\$: 100 £: 100 €: 100 ¥: 500	Rs. 100	Rs. 5000	Rs. 100	Rs. 10,000	Rs. 10,000	Rs. 25,000	Rs. 10,000	Rs. 25,000	Individual: Rs. 100,000 Business: Rs. 250,000	N/A			
	To Keep	Nil	Nil	Nil <sup>1</sup>	Nil	Nil <sup>2</sup>	Nil	Nil <sup>3</sup>	Nil	Nil <sup>3</sup>	Nil	Nil	Nil	Nil	
Account Maintenance Fee		Nil													
Is Profit Paid on account?		YES													
Declared Profit Rate (Last Month)		0.15 %(\$) 0.15 % (£) 0.15 % (€) 0.15 % (¥) 0.15 % (!-)	Saving 6.75%  ASAAN 8.00%	6.75% to 9.50%  *	8.00%	6.75% to 9.25%  *	6.75% to 8.30%  *	0.07%	6.75% to 9.00%  *	0.07%	6.75% to 9.50%  *	7.25%	7.25%	7.25%	0.15%
Profit Payment Frequency		Monthly	Monthly	Monthly	Quarterly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	
Example of profit(approx.) earned PKR : (Rs. 1000) USD:100 GBP: 100 EURO:100 AED:500 (Before withholding tax)		\$: 0.0125 £: 0.0125 €: 0.0125 ¥: 0.0125 !-:0.06	Saving Rs. 5.63  ASAAN Rs. 6.66	Rs. 5.63 to Rs. 7.92  *	Rs. 20.00	Rs. 5.63 to Rs. 7.71  *	Rs. 5.63 to Rs. 6.92  *	Rs. 0.06	Rs. 5.63 to Rs. 7.50  *	Rs. 0.06	Rs. 5.63 to Rs. 7.92  *	Rs. 6.04	Rs. 6.04	Rs. 6.04	\$: 0.0125
Premature/ Early Encashment/ Withdrawal Fee		N/A													

\* - Certain saving accounts will have their own respective profit eligibility slab and based on which profit will be paid, only an example is shown above.

1- Rs. 10,000 & above monthly average balance for free services

2- Rs. 10,000 & above monthly average balance for free services

3- Rs. 25,000 & above monthly average balance for free services

**Service Charges:** This is a list of the main service charges for this account. It does not include all charges. You can find a full list on our website at [www.albaraka.com.pk](http://www.albaraka.com.pk). Please note that all bank charges are exclusive of applicable taxes.

Services	Modes	CHARGES AS PER SOC (July-23 to Dec-23)													
		Saving (FCY)	Saving (PKR)/ ASAAN Saving	Banaat	Tifl	Shafqaat	Mahana Barkah	Business Plus	Mudarabah Premium	Consumer Business Partner	Khazana	Digital Accounts			
												ASAAN Digital	Asaan Digital Remittance	Freelancer	
														PKR	USD
Cash Transaction	Intercity	N/A							NIL						N/A
	Intra-city	N/A							NIL						N/A
	Own ATM withdrawal	N/A							FREE						N/A
	Other Bank ATM	N/A							Rs. 23.44/- per transaction (only on financial transactions)						N/A
SMS Alerts	ADC/Digital	N/A							FREE						N/A
	Clearing	N/A							NIL						N/A
	For other transactions <sup>4</sup>	\$8 <sup>5</sup>							Rs. 150/- <sup>7,8</sup>						\$8 <sup>5</sup>
Debit Cards	Classic Union Pay Int.	N/A							Rs. 1,500/- and Rs. 1,000/- for Digital on boarding customers <sup>10</sup>						N/A
	Gold Union Pay Int.	N/A							Rs. 1,700/- and Rs. 1,200/- for Digital on boarding customers <sup>10</sup>						N/A
	Silver MasterCard	N/A							Rs. 1,650/- and Rs. 1,200/- for Digital on boarding customers <sup>10</sup>						N/A
	Gold MasterCard	N/A							Rs. 2,000/- and Rs. 1,350/- for Digital on boarding customers <sup>10</sup>						N/A
	Titanium MasterCard	N/A							Rs. 3,000/-						N/A
	Platinum MasterCard	N/A							Rs. 5,000/-						N/A
	Paypak	N/A							Rs. 1,000/- <sup>7,8,9</sup> and Rs. 1,500/- for Digital on boarding customers <sup>10</sup>						N/A
Cheque Book	Issuance	\$ <sup>6</sup>							Rs. 10/- per leaf <sup>7,8,9</sup>						\$ <sup>6</sup>
	Stop payment	N/A							Rs. 350/- per cheque and Rs. 1000/- per request (if all cheques pertain to same cheque book) <sup>7</sup>						N/A
	Loose cheque	N/A							N/A						N/A
Remittance (Local)	Banker Cheque / Pay Order	N/A							Rs. 125/- <sup>7,9</sup>						N/A
Remittance (Foreign)	Foreign Demand Draft								\$15/-						
	Wire Transfer								\$15 (eqv. in other currencies) + SWIFT + cash handling charges + correspondent Bank charges at actual, if any						
Statement of Account	Annual/Half Yearly/Duplicate								Rs. 35/- (per request/per item) <sup>7,8</sup>						
Fund Transfer	ADC/Digital Channels	N/A							FREE						N/A
	ADC/ Digital Channels (Inter Bank)	N/A							Up to Rs.25,000/- per month: NIL (For additional amount above Rs.25,000 per month: 0.1% of the transaction amount or Rs. 200, whichever is lower)						N/A
Digital Banking	Internet & Mobile banking subscription (onetime & annual)								FREE						
Clearing	Normal								FREE						
	Intercity	N/A							Rs. 200/-per instrument <sup>7</sup>						N/A
	Same Day	N/A							Rs. 400/- (flat) <sup>7</sup>						N/A
Closure of acc.	Customer request								FREE						

<sup>4</sup> - Per month in advance

<sup>6</sup> - Equivalent to Rs. 10/- per leaf

<sup>5</sup> - Or equivalent/annually in advance <sup>7</sup> - Free for Business plus & Consumer Business Partner Account on opening or maintaining monthly average balance of 25k and above

<sup>8</sup> - Free for Shafqaat Account customers on opening or maintaining monthly average balance of 10k and above

<sup>9</sup> - Free for Banaat Account customers on opening or maintaining monthly average balance of 10k and above <sup>10</sup> - For First Year only

### You Must Know

**Requirements to open an account:** To open an account you will need to satisfy some identification requirements as per regulatory instructions and banks' internal policies. These may include providing documents and information to verify your identity. Such information may be required on a periodic basis. Please ask us for more details.

**Cheque Bounce:** Dishonoring of cheques is subject to a criminal trial in Pakistan. Accordingly, you should be writing cheques with utmost prudence. Whoever dishonestly issues a Cheque towards repayment of a loan or fulfillment of an obligation and which is dishonored on presentation shall be punishable by a fine and imprisonment as per criteria listed in the Pakistan Penal Code section 489 F,

**Safe Custody:** Safe custody of access tools to your account like ATM cards, PINs, Cheques, ebanking usernames, passwords; other personal information, etc. is your responsibility. Bank cannot be held responsible in case of a security lapse at the customer's end. Al Baraka Bank will never ask for your personal information such as ATM PIN, CVV or exp. date via Phone, SMS or email.

**Record updation:** Always keep profiles/records updated with the bank to avoid missing any significant communication. You can contact your account maintaining branch, to update your information.

**What happens if you do not use this account for a long period?** If your account remains inoperative for 12 months, it will be treated as dormant. If your account becomes dormant, you will not be able to make withdrawals. To reactivate your account, you must visit your account maintaining branch with identity proof (e.g. NIC, Passport) and make a deposit for reactivation of your dormant account.

**Unclaimed Deposits:** In terms of Section 31 of Banking Companies Ordinance, 1962 all deposits which have not been operated during the period of last ten years, except deposits in the name of a minor or a Government or a court of law, are surrendered to State Bank of Pakistan (SBP) by the relevant banks, after meeting the conditions as per provisions of law. The surrendered deposits can be claimed through the respective banks. For further information, please contact your account maintaining branch for more information.

**Closing this account:** In order to close your account, please visit your account maintaining branch along with your CNIC, cheque book and ATM card for the processing of account closure.

#### How can you get assistance or make a complaint?

Complaint Management unit,  
Address: 3rd floor, Plot No. 11-C,  
Zamzama Boulevard, Phase V, DHA, Karachi, Pakistan.  
Helpline: +92 (21) 111-113-442  
Email: [complaints@albaraka.com.pk](mailto:complaints@albaraka.com.pk)

#### If you are not satisfied with our response, you may contact :

BANKING MOHTASIB PAKISTAN (BMP)  
Address: Shaheen Complex 5th floor, M.R Kiyani Road, Karachi  
Helpline: +92 (21) 99217334-38  
Email: [info@bankingmohtasib.gov.pk](mailto:info@bankingmohtasib.gov.pk)  
Website: [www.bankingmohtasib.gov.pk](http://www.bankingmohtasib.gov.pk)

### I ACKNOWLEDGE RECEIVING AND UNDERSTAND THIS KEY FACT STATEMENT

Customer Name:				Date:	
Product Chosen:					
Mandate of account:				Single/ Joint/ Either or Survivor	
Address:					
Contact No.:		Mobile No.:		Email Address:	
Customer Signature:				Signature Verified:	